

JALVAYU VIHAR APARTMENTS OWNERS' ASSOCIATION

MINUTES OF ANNUAL GENERAL BODY MEETING HELD ON 23 MAY 1999

1. BOARD MEMBERS PRESENT

♦ Gp Capt KSR Ganapathi (Retd)	President
♦ Wg Cdr. D Fialho	Vice President & Treasurer
♦ Cdr. AVV Subbarao (Retd)	Secretary
♦ Gp Capt A Krishnan (Retd)	-Member
♦ JWO KSP Reddy (Retd)	---DO--
♦ Sri GV Subbaya	---DO--
♦ Smt Indira Reddy	---DO--
♦ Sri S C Sharma	---DO--

- 10.30
2. The meeting was scheduled to start at 1830 hrs. As there was no quorum, the President adjourned the meeting till 1900 Hrs. At 1900 hrs, a roll call was taken and there were 62 members present. This completed the quorum and the meeting started at 1915 hrs. 11.15
3. At the outset the President welcomed all the members and their spouses, and expressed his pleasure at such a large gathering. Thereafter the secretary read out the annual report. The House unanimously passed the report (proposed by Gp Capt Raipet (retd) and seconded by Wg Cdr. Jain) with the following recommendations:

- (a) Service charges collected from members of Phase I towards municipality property tax be adjusted towards the respective members' maintenance charges account, as the association's financial position is sound.
 - (b) In order to avoid payment of 5 % additional registration charges on the appointment of power of attorney, AVM P. Prakash Rao (Retd) volunteered to liaise with AFNHB to get a representative from them at periodical intervals whenever sufficient number of members are available for registration purpose.
 - (c) The display board for bus timings placed at JVV bus shelter needs to be corrected as per the latest bus timings.
4. Balance sheet and annual accounts: President presented the accounts for the year ending 31 Mar 99. There after, the auditor Sri P Viswanath explained the salient points of the balance sheet and clarified that the financial position of association is sound. The statement of accounts was taken as read, proposed by Gp Capt TCS Rao (retd) and seconded by Sqn Ldr Prasad.
5. Appointment of auditor and fixing remuneration: The president proposed that the same Auditor viz. M/S P Viswanath & Associates be continued for the financial year

1999-2000 with a remuneration of Rs.3500/- as against Rs.2500/- paid till now. The House unanimously approved the proposal.

6 Regularisation of expenditure incurred: The president put up for ex- post facto sanction with respect to the expenditure incurred on the following heads: -

i)	Raising of compound wall:	Rs. 1,05,320=00
ii)	Two children's parks	Rs 44,003=00
iii)	Six Sodium Vapour lamps	Rs 22,028=00
iv)	Repair of roads damaged (Damaged by AP Telecom While laying cables)	Rs 11,660=00

The House approved the above expenditure (proposed by Cdr. VR Nikkula and seconded by Wg Cdr Babu) with the following recommendations: -

- Some gaps still exist on the eastern side where trespassing is still taking place from HMT satavahana colony side. The compound wall needs to be raised at these places..
- In future, the proposed financial limit for any developmental work will be limited to Rs 50,000/- only beyond which, sanction of AGM/EGM be sought.

7. Revision of maintenance charges:

The president stated that the maintenance charges that had remained static for the last three years, need to be revised upwards as under:

	Old rate	proposed rate
i) Type V and V1 houses	Rs 250/-	Rs 300/-
ii) Type III and II houses	Rs 190/-	Rs 220/-
iii) Extra rooms	Rs 40/-	Rs 50/-

These enhanced rates will come into effect from 01 Oct 99. However, resident owners and their parents will continue to pay at the old rates.

The House passed the proposal unanimously.

8. Community center. The president gave the background about the informal discussions that took place with the resident owners on 28 Mar 99 and about the drawings from the Architects. The cost of the proposed community center with additional shopping complex was estimated to be about Rs 60 lakhs. The results of opinion poll / survey on community center was found to be 42 "yes" and 13 "nos". Thereafter, the president threw open the subject for discussion by the members. There were differing opinions on having /not having the community center with or without additional shops. Finally, the House opted for voting. Results of the voting were as under :-

IN FAVOUR OF COMMUNITY CENTER - 46 AGAINST - 04

IN FAVOUR OF ADDITIONAL SHOPS -08 SAME NO OF SHOPS- 22

The House by a majority decision voted for multi-purpose community center for the utilization primarily by the members of the Association with no additional shopping complex. The existing shops needed a new look. The House authorized the president to appoint a committee of experts to devise a multi-purpose community center and renovating /re-locating the existing shopping complex at a tentative cost limit as Rs.15 lakhs. The House proposed that as soon as the plans are ready for construction of such community center, an extra-ordinary general body meeting be convened for sanction of funds and other formalities. The House also rejected establishment of a post-office by a voice vote.

9. Election of New Members : Following new members of JVVAOA management board were elected for the 1999-2000:-

	Proposed by	Seconded by
♦ Gp Capt HR Dasari	Mrs.Sushma prasad	SqnLdr Mahesh Sharma
♦ Wg Cdr VS Rao	Cdr .A. V. V. Subba Rao	WgCdr Babu
♦ Mrs.P.Ramasita	Cdr.Surendra Nath	Cdr.Nikkula
♦ Gp Capt KSR Ganapathi	GpCapt TCS Rao	SqnLdr HRP Sharma
♦ Cdr. Ashok kumar	Cdr.Nikkula	Dr.PVB Chari
♦ Wg Cdr Sk Jain	SqnLdr Mahesh Sharma	SqnLdr Ramesh
♦ Mr.SC.Sharma	Gp Capt KSR Ganapathi	Sri.GV.Subbaiah
♦ Cdr.Surendra Nath	JWO KSP Reddy	Cdr.Das
♦ MWO.DS Reddy	GpCapt . TCS.Rao	GpCapt HR Dasari
♦ JWO KSP Reddy	KL Reddy	P.V.Rao

9. Vote of Thanks:- GP Capt HR Dasari proposed vote of thanks on behalf of the House to the out-going members for their contribution to the association

Date: 26 May 99

(Cdr A. V. V. Subba Rao) (Retd)
Secretary